

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2015**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 31.03.2015</u> RM'000	<u>PRECEDING YEAR CORRESPONDING QUARTER 31.03.2014</u> RM'000	<u>CURRENT YEAR TO DATE 31.03.2015</u> RM'000	<u>PRECEDING YEAR CORRESPONDING PERIOD 31.03.2014</u> RM'000
Revenue	20,404	17,406	20,404	17,406
Other income	502	495	502	495
EBITDA	3,537	3,301	3,537	3,301
Finance cost	(198)	(145)	(198)	(145)
Depreciation	(665)	(930)	(665)	(930)
Profit / (Loss) before taxation	2,674	2,226	2,674	2,226
Taxation	(450)	(435)	(450)	(435)
Profit / (Loss) for the period	2,224	1,791	2,224	1,791
<b>Other comprehensive income for the financial year, net of tax</b>				
Foreign currency translation	71	228	71	228
Total comprehensive income for the financial year	2,295	2,019	2,295	2,019
Equity holders of the company	2,224	1,791	2,224	1,791
Minority interest	-	-	-	-
Profit attributable to owners of the company	2,224	1,791	2,224	1,791
Total comprehensive income attributable to owners of the company	2,295	2,019	2,295	2,019
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	1.00	0.80	1.00	0.80
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2014.

**Note:**

N/A Not applicable

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 31 MARCH 2015**

(The figures have not been audited)

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>
	AS AT 31.03.2015 RM'000	AS AT 31.12.2014 RM'000
<b>ASSETS</b>		
<b>Non-current Assets</b>		
Property, plant and equipment	46,488	44,353
Deferred tax assets	2,679	2,678
<b>Current assets</b>		
Inventories	10,149	7,936
Trade receivables	12,938	10,759
Other receivables, deposit and prepayments	7,138	3,142
Tax recoverable	96	372
Cash and bank balances	8,999	10,437
	<u>39,320</u>	<u>32,646</u>
<b>TOTAL ASSETS</b>	<u><u>88,487</u></u>	<u><u>79,677</u></u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	22,300	22,300
Share premium	3,949	3,949
Revaluation reserve	7,930	7,958
Currency translation reserve	(2)	(73)
Retained profits	26,171	23,919
<b>Equity attributable to equity holders of the parent</b>	<u>60,348</u>	<u>58,053</u>
<b>Total equity</b>	<u>60,348</u>	<u>58,053</u>
<b>Non-current liabilities</b>		
Long term borrowings	2,883	761
Deferred taxation	3,404	3,394
<b>Total non-current liabilities</b>	<u>6,287</u>	<u>4,155</u>
<b>Current liabilities</b>		
Trade payables	4,407	1,782
Other payables and accruals	529	1,185
Amounts due to directors	855	1,043
Short term borrowings	14,702	12,514
Bank overdrafts- secured	828	210
Tax payable	531	735
	<u>21,852</u>	<u>17,469</u>
<b>Total liabilities</b>	<u>28,139</u>	<u>21,624</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>88,487</u></u>	<u><u>79,677</u></u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	27.06	26.03

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly re-statements for the financial year ended 31 December 2014.

**OCEANCASH PACIFIC BERHAD**  
(Company No : 590636-M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 MARCH 2015**  
(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Non-distributable		Revaluation Reserve	Currency Translation Reserve	Distributable Retained earnings/ (Accumulated loss)			
	Share Capital	Share Premium						
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2014	22,300	3,949	3,007	(269)	20,261	49,248	-	49,248
Currency translation reserve	-	-	-	196	-	196	-	196
Profit net of tax	-	-	-	-	4,914	4,914	-	4,914
Total comprehensive income for the financial year	-	-	-	196	4,914	5,110	-	5,110
Revaluation surplus	-	-	6,623	-	-	6,623	-	6,623
Transfer to deferred taxation	-	-	(1,590)	-	-	(1,590)	-	(1,590)
Revaluation reserve during the year	-	-	(82)	-	82	-	-	-
Dividend paid	-	-	-	-	(1,338)	(1,338)	-	(1,338)
Balance as at 31.12.2014	22,300	3,949	7,958	(73)	23,919	58,053	-	58,053
Currency translation reserve	-	-	-	71	-	71	-	71
Profit net of tax	-	-	-	-	2,224	2,224	-	2,224
Total comprehensive income for the financial year	-	-	-	71	2,224	2,295	-	2,295
Share premium	-	-	-	-	-	-	-	-
Revaluation surplus	-	-	-	-	-	-	-	-
Transfer to deferred taxation	-	-	-	-	-	-	-	-
Revaluation reserve during the year	-	-	(28)	-	28	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 31.12.2014	22,300	3,949	7,930	(2)	26,171	60,348	-	60,348

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2014.

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MARCH 2015**

(The figures have not been audited)

	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31.03.15 RM'000	31.03.14 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	2,674	2,226
Adjustment for:-		
Depreciation and prepaid lease payments	665	930
(Gain)/ Loss on disposal of property, plant and equipment	77	-
Non-operating item	-	(5)
Unrealised (gain)/loss on foreign exchange	(385)	(183)
Dividend income	(21)	(46)
Interest income	(5)	(12)
Interest expense	198	145
Operating profit before working capital changes	3,203	3,055
Inventories	(2,214)	(989)
Receivables	(6,158)	1,145
Payables	1,925	80
Bills payables	2,699	857
<b>CASH FROM OPERATIONS</b>	(545)	4,148
Interest paid	(47)	(34)
Interest received	5	12
Tax refund	-	-
Tax paid	(375)	(360)
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	(962)	3,766
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,857)	(31)
Proceeds from disposal of property, plant and equipment	105	-
(Purchase)/ withdrawal of investment	-	-
Insurance claim	-	5
Dividend income	21	46
<b>NET CASH FROM INVESTING ACTIVITIES</b>	(2,731)	20
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(151)	(111)
Dividend paid	-	-
Net changes in hire purchase	(59)	(203)
Proceeds from term loan	1,998	-
Repayments of term loans	(268)	(137)
Amount owing to directors	(187)	(271)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	1,333	(722)
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	(2,360)	3,064
Effects of exchange rate changes	304	(120)
	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	10,227	12,282
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	8,171	15,226

Cash and cash equivalents included in the cash flow statements comprise the following: -

	RM'000	RM'000
Cash and bank balances	6,916	8,507
Short term investment	2,083	7,289
Bank overdraft	(828)	(570)
	8,171	15,226

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2014.